

Ref.:

AUDIT REPORT

Date


We have audited the attached Balance Sheet of Scholars B.Ed college a unit of Scholars Educational Society, No. 42-241/6/A, Nandhi hills, Wanaparthy, Wanaparthy (Dist) - 509103, as at 31st March, 2023, and the Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit. We believe that our audit provides a reasonable basis for our opinion.

We Report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account have been kept by the Society, so far as it appears from our examination of those books.
3. The Balance Sheet and Income & Expenditure account dealt with in this report are in agreement with books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view.
 - i) in the case of the Balance Sheet of the state of affairs of the Society as at 31st March 2023,
 - ii) in the case of the Income and Expenditure account, the excess of Expenditure over Income of the Society for the period ended on that date.

As per our Report of even date

For K. Surendranath & Co
Chartered Accountants


CA. K. Surendranath
Proprietor
M.No.7585



Place: Hyderabad
Date: 30.09.2023

SCHOLORS B. Ed COLLEGE
(A BRANCH/UNIT OF A SCHOLORS EDUCATIONAL SOCIETY)
WANAPARTHY TOWN, MAHABUBNAGAR DIST.


Assessment year - 2023-24
 Accounting year - 2022-23.
 Status - Educational Society

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED AS ON 31.03.2023.

RECEIPTS	PAYMENTS	
To Opening Balance:	To Advertisement	54,162.00
" SBI 10,324.00	" Affiliation & Recognations	2,72,900.00
" Cash in hand 6,09,383.81	" Professional fee	10,000.00
" Tution Fees Collection 60,50,000.00	" Boarding & Lodging	26,663.00
" Exam fee Collection 5,40,000.00	" Electricity Charges	47,692.81
" Interest accrued on FD in SBI 34,599.00	" Exam fee and expences	5,40,000.00
" Lab and Caution Deposit 1,00,000.00	" Functions & Celebrations	1,03,764.00
" Interest on FD in APGVB 46,200.00	" Gardening exp	38,964.00
	" Inspection and processing fee	60,000.00
	" Lab expenses	47,193.00
	" Misc - Expensess	1,12,986.00
	" House Keeping Expenses	1,63,610.00
	" Printing & Stationary	51,490.00
	" Purchase of journals	7,125.00
	" Provident Fund	31,680.00
	" MQ approval fee	12,500.00
	" Spot approval fee	16,000.00
	" Web site maintenance	10,000.00
	" Rates and taxes	25,660.00
	" Bank charges	744.00
	" Repairs & Maintenance	1,54,390.00
	" Salaries to staff	44,74,320.00
	" Seminar expences	1,07,600.00
	" Security charges	1,96,800.00
	" Staff renewal fee	9,500.00
	" Staffwelfare	90,610.00
	" Telephone & Internet charges	38,410.00
	" Travelling expensess	84,897.00
	" Computer Exp	14,392.00
	" Interest on FD	17,373.00
	" Lab and Caution Deposit	1,00,000.00
	" Lab Equipments purchase	19,340.00
	" Purchase of Library Books	32,410.00
	" Sports Meterial purchase	13,765.00
	" Furniture and fixtures	48,500.00
	" Closing Balance:	
	Cash in hand	73,172.00
	SBI	2,81,894.00
73,90,506.81	-	73,90,506.81

As per our Report of even date

For K. Surendranath & Co
 Chartered Accountants


 CA. K. Surendranath
 Proprietor
 M.No.7585



Place: Hyderabad
 Date: 30.09.2023

SCHOLARS B. Ed COLLEGE
(A BRANCH/UNIT OF A SCHOLARS EDUCATIONAL SOCIETY)
WANAPARTHY TOWN, MAHABUBNAGAR DIST.

Assessment year - 2023-24
Accounting year - 2022-23.
Status - Educational Society

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2023.

EXPENDITURE		INCOME	
By Advertisement	54,162.00	By Tuition Fees Collections	60,50,000.00
" Affiliation & Recognations	2,72,900.00	" Interest accrued on FD in SBI	34,599.00
" Professional fee	10,000.00	" Interest accrued on FD in APGVB	46,200.00
" Boarding & Lodging	26,663.00		
" Electricity Charges	47,692.81		
" Functions & Celebrations	1,03,764.00		
" Gardenuing exp	38,964.00		
" Inspection and processing fee	60,000.00		
" Lab expenses	47,193.00		
" Misc - Expensess	1,12,986.00		
" House Keeping Expenses	1,63,610.00		
" Printing & Stationary	51,490.00		
" Purchase of journals	7,125.00		
" Provident Fund	31,680.00		
" MQ approval fee	12,500.00		
" Spot approval fee	16,000.00		
" Web-site maintenance	10,000.00		
" Rates and taxes	25,660.00		
" Bank charges	744.00		
" Repairs & Maintenance	1,54,390.00		
" Salaries to staff	44,74,320.00		
" Seminar expences	1,07,600.00		
" Security charges	1,96,800.00		
" Staff renewal fee	9,500.00		
" Staffwelfare	90,610.00		
" Telephone & Internet charges	38,410.00		
" Travelling expensess	84,897.00		
" Computer Exp	14,392.00		
" Depreciation	1,79,787.00		
	64,43,839.81		
* Excess of Income over expenditure	(3,13,040.81)		
	61,30,799.00	-	61,30,799.00

As per our Report of even date

For K. Surendranath & Co
Chartered Accountants



CA. K. Surendranath
Proprietor
M.No.7585



Place: Hyderabad
Date: 30.09.2023

SCHOLORS B. Ed COLLEGE
(A BRANCH/UNIT OF A SCHOLORS EDUCATIONAL SOCIETY)
WANAPARTHY TOWN, MAHABUBNAGAR DIST.

Assessment year - 2023-24
Accounting year - 2022-23
Status - Educational Society

DEPRECIATION STATEMENT FOR THE YEAR ENDED AS ON 31.03.2023

No.	Name of the Asset	WDV 1.4.22	Addition	Total	%	Depreciation	31.03.23
1	Building a/c.	7,71,723.60	-	7,71,723.60	10	77,172.00	6,94,551.60
2	Furniture a/c.	2,40,259.00	48,500.00	2,88,759.00	10	28,876.00	2,59,883.00
3	Lab Equipments a/c.	88,439.90	19,340.00	1,07,779.90	20	21,556.00	86,223.90
4	Library books a/c.	48,752.40	32,410.00	81,162.40	40	32,465.00	48,697.40
5	Computers a/c	2,903.60	-	2,903.60	40	1,161.00	1,742.60
6	Sports Meterial a/c.	48,538.00	13,765.00	62,303.00	15	9,345.00	52,958.00
7	CC Cameras	61,412.00	-	61,412.00	15	9,212.00	52,200.00
		<u>12,62,028.50</u>	<u>1,14,015.00</u>	<u>13,76,043.50</u>		<u>1,79,787.00</u>	<u>11,96,256.50</u>

SCHOLARS B. Ed COLLEGE
(A BRANCH/UNIT OF A SCHOLARS EDUCATIONAL SOCIETY)
WANAPARTHY TOWN, MAHABUBNAGAR DIST.


Assessment year - 2023-24
Accounting year - 2022-23.
Status - Educational Society

BALANCE SHEET AS ON 31.03.2023.

LIABILITIES		ASSETS	
Capital Fund:		Fixed Assets:	
Balance b/d	9,90,055.31	Furniture a/c	2,59,883.00
Add: Excess of income		Lab Equipments	86,223.90
Over Expenditure	<u>(3,13,040.81)</u>	Library Books	48,697.40
	6,77,014.50	Computers	1,742.60
Secured Loans:		Sports Meterial a/c.	52,958.00
Scholars Jr. College a/c	19,94,609.00	Building a/c	6,94,551.60
Lab and Caution Deposit	1,00,000.00	CC Cameras	52,200.00
		Deposits:	
		FD in APGVB	7,00,000.00
		FD in SBI, Wanaparthy a/c	5,20,301.00
		Cash & Bank Balances	
		Cash in hand	73,172.00
		SBI	2,81,894.00
	<u>27,71,623.50</u>		<u>27,71,623.50</u>

As per our Report of even date

For K. Surendranath & Co
Chartered Accountants


CA. K. Surendranath
Proprietor
M.No.7585



Place: Hyderabad
Date: 30.09.2023