

Ref. :

AUDIT REPORT

Date


We have audited the attached Balance Sheet of Scholars B.Ed college a unit of Scholars Educational Society, No. 42-241/6/A, Nandhi hills, Wanaparthi, Wanaparthi (Dist) - 509103, as at 31st March, 2024, and the Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit. We believe that our audit provides a reasonable basis for our opinion.

We Report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account have been kept by the Society, so far as it appears from our examination of those books.
3. The Balance Sheet and Income & Expenditure account dealt with in this report are in agreement with books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view.
 - i) in the case of the Balance Sheet of the state of affairs of the Society as at 31st March 2024,
 - ii) in the case of the Income and Expenditure account, the excess of Expenditure over Income of the Society for the period ended on that date.

As per our Report of even date

For K. Surendranath & Co
Chartered Accountants


CA. K. Surendranath
Proprietor
M.No.7585



Place: Hyderabad
Date: 30.09.2024

SCHOLARS COLLEGE OF EDUCATION
(A BRANCH/UNIT OF A SCHOLARS EDUCATIONAL SOCIETY)
NAGAVARAM, WANAPARTHY DIST - 509103

Assessment year - 2024-25
 Accounting year - 20223-24
 Status - Educational Society

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED AS ON 31.03.2024.

RECEIPTS	PAYMENTS
To Opening Balance:	To Advertisement 51,820.00
* SBI 73,172.00	* Affiliation & Recognations 3,45,200.00
* Cash in hand 2,81,894.00	* Professional fee 10,000.00
* Tuition Fees Collection 60,50,000.00	* Boarding & Lodging 38,263.00
* Exam fee Collection 5,40,000.00	* Electricity Charges 49,176.81
* Interest accrued on FD in SBI 36,088.00	* Exam fee and expences 5,40,000.00
* Lab and Caution Deposit 1,00,000.00	* Functions & Celebrations 1,05,963.00
* Interest on FD in APGVB 46,302.00	* Gardening exp 41,840.00
	* Inspection and processing fee 60,000.00
	* Lab expenses 51,986.00
	* Misc - Expensess 95,440.00
	* House Keeping Expenses 1,53,610.00
	* Printing & Stationary 46,910.00
	* Purchase of journals 8,250.00
	* Provident Fund 31,680.00
	* MQ approval fee 12,500.00
	* Spot approval fee 16,000.00
	* TSRTC bus pass registration fee 5,000.00
	* Web site maintenance 10,000.00
	* Rates and taxes 27,500.00
	* Bank charges 638.00
	* Repairs & Maintenance 1,04,762.00
	* Salaries to staff 44,74,320.00
	* Seminar expences 1,05,610.00
	* Security charges 1,96,800.00
	* Staff renewal fee 9,500.00
	* Staffwelfare 74,397.00
	* Telephone & Internet charges 39,416.00
	* Travelling expensess 69,418.00
	* Computer Exp 12,610.00
	* Interest on FD 36,088.00
	* Lab and Caution Deposit 1,00,000.00
	* Lab Equipments purchase 21,940.00
	* Purchase of Library Books 48,235.00
	* Sports Meterial purchase 15,620.00
	* Furniture and fixtures 51,500.00
	* Closing Balance:
	Cash in hand 54,368.75
	SBI 11,094.44
71,27,456.00	71,27,456.00

As per our Report of even date

For K. Surendranath & Co
 Chartered Accountants

[Signature]
 CA. K. Surendranath
 Proprietor
 M.No. 7585



Place: Hyderabad
 Date: 30.09.2024

SCHOLARS COLLEGE OF EDUCATION
(A BRANCH/UNIT OF A SCHOLARS EDUCATIONAL SOCIETY)
NAGAVARAM, WANAPARTHY DIST - 509103

Assessment year - 2024-25
Accounting year - 2023-24
Status - Educational Society

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2024.

EXPENDITURE		INCOME	
By Advertisement	51,820.00	By Tution Fees Collections	60,50,000.00
* Affiliation & Recognations	3,45,200.00	* Interest accrued on FD in SBI	36,088.00
* Professional fee	10,000.00	* Interest accrued on FD in APGVB	46,302.00
* Boarding & Lodging	38,263.00		
* Electricity Charges	49,176.81		
* Functions & Celebrations	1,05,963.00		
* Gardenuing exp	41,840.00		
* Inspection and processing fee	60,000.00		
* Lab expenses	51,986.00		
* Misc - Expenses	95,440.00		
* House Keeping Expenses	1,53,610.00		
* Printing & Stationary	46,910.00		
* Purchase of journals	8,250.00		
* Provident Fund	31,680.00		
* MQ approval fee	12,500.00		
* Spot approval fee	16,000.00		
TSRTC bus pass registration fee	5,000.00		
* Web site maintenance	10,000.00		
* Rates and taxes	27,500.00		
* Bank charges	638.00		
* Repairs & Maintenance	1,04,762.00		
* Salaries to staff	44,74,320.00		
* Seminar expences	1,05,610.00		
* Security charges	1,96,800.00		
* Staff renewal fee	9,500.00		
* Staffwelfare	74,397.00		
* Telephone & Internet charges	39,416.00		
* Travelling expences	69,418.00		
* Computer Exp	12,610.00		
* Depreciation	1,79,813.00		
	64,28,422.81		
* Excess of Income over expenditure	(2,96,032.81)		
	61,32,390.00	-	61,32,390.00

As per our Report of even date

For K. Surendranath & Co
Chartered Accountants

K. Surendranath

CA. K. Surendranath
Proprietor
M.No.7585



Place: Hyderabad
Date: 30.09.2024

SCHOLARS COLLEGE OF EDUCATION
(A BRANCH/UNIT OF A SCHOLARS EDUCATIONAL SOCIETY)
NAGAVARAM, WANAPARTHY DIST - 509103

Assessment year - 2024-25
Accounting year - 20223-24
Status - Educational Society

DEPRECIATION STATEMENT FOR THE YEAR ENDED AS ON 31.03.2024

No.	Name of the Asset	WDV 1.4.23	Addition	Total	%	Depreciation	31.03.24
1	Building a/c.	6,94,551.60	-	6,94,551.60	10	69,455.00	6,25,096.60
2	Furniture a/c.	2,59,883.00	51,500.00	3,11,383.00	10	31,138.00	2,80,245.00
3	Lab Equipments a/c	86,223.90	21,940.00	1,08,163.90	20	21,633.00	86,530.90
4	Library books a/c.	48,697.40	48,235.00	96,932.40	40	38,773.00	58,159.40
5	Computers a/c	1,742.60	-	1,742.60	40	697.00	1,045.60
6	Sports Material a/c.	52,958.00	15,620.00	68,578.00	15	10,287.00	58,291.00
7	CC Cameras	52,200.00	-	52,200.00	15	7,830.00	44,370.00
		11,96,256.50	1,37,295.00	13,33,551.50		1,79,813.00	11,53,738.50

SCHOLARS COLLEGE OF EDUCATION
(A BRANCH/UNIT OF A SCHOLARS EDUCATIONAL SOCIETY)
NAGAVARAM, WANAPARTHY DIST - 509103


Assessment year - 2024-25
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BALACE SHEET AS ON 31.03.2024.

LIABILITIES		ASSETS	
Capital Fund:		Fixed Assets:	
Balance b/d	6,77,014.50	Furniture a/c	2,80,245.00
Add: Excess of income		Lab Equipments	86,530.90
Over Expenditure	<u>(2,96,032.81)</u>	Library Books	58,159.40
	3,80,981.69	Computers	1,045.60
Secured Loans:		Sports Meterial a/c,	58,291.00
Scholars Jr. College a/c	19,94,609.00	Building a/c	6,25,097.35
Lab and Caution Deposit	1,00,000.00	CC Cameras	44,370.00
		Deposits:	
		FD in APGVB	7,00,000.00
		FD in SBL, Wanaparthly a/c	5,56,389.00
		Cash & Bank Balances	
		Cash in hand	54,368.00
		SBI	11,094.44
	24,75,590.69		24,75,590.69

As per our Report of even date

For K. Surendranath & Co
 Chartered Accountants


 CA. K. Surendranath
 Proprietor
 M.No.7585



Place: Hyderabad
 Date: 30.09.2024